

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2006 (Expressed in Renminbi)

	Note	2006		2005	
		RMB million	RMB million	RMB million	RMB million
Total equity at 1 January			273,107		233,437
Net expenses recognized directly in equity					
Exchange difference on translation of financial statements of foreign subsidiary	34(a)		(43)		—
Net profit for the year	34(a)		66,114		53,589
Total recognized income and expenses for the year			66,071		53,589
Attributable to:					
Equity shareholders of the Company			65,983		53,549
Minority interests			88		40
			66,071		53,589
Dividends declared or approved during the year	34(a)		(26,162)		(18,894)
Movements in equity arising from capital transactions:					
Shares issued under share option scheme	34(a)		14		14
Share premium arising on issuance of shares	34(a)		4,079		3,408
Equity settled share-based transactions	34(a)		2,264		1,553
			6,357		4,975
Total equity at 31 December			319,373		273,107

The notes on pages 64 to 117 form part of the financial statements.